

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

Dated: 23-06-2021

To,
Corporate relationship department,
Listing Department,
Bombay Stock Exchange,

Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai 400001

SCRIP CODE: 526237

Sub: **OUTCOME OF THE BOARD MEETING HELD ON 23 JUNE , 2021**

Dear Sir/ Madam,

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 , R/w SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dt, 19.03.2020, We hereby report the outcome of the Meeting of the Board of Directors held today inter alia i.e 23rd June , 2021:-

1. Audited Financial Results of the Company for the year ended 31st March, 2021 was considered approved and taken on records. A copy of Audited Financial Results for the quarter / year ended 31st March, 2021 is attached herewith.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04:30 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Morgan Ventures Limited


Anand Kumar Mishra
Company Secretary



Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

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Sub: Declaration Pursuant to Regulations 33(3)(d) Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/ Madam,

In terms of the Provisions of Regulations 33(3)(d) Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended by the SEBI (LODR) (Amendment) Regulations , 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare that M/s R. Tayal & Associates, the Statutory Auditors of the Company have issued auditors' reports with an unmodified opinion on the financial results for the quarter and year ended on 31st March, 2021.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Morgan Ventures Limited



Anand Kumar Mishra
Company Secretary

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024



R. TAYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : DHARAM PLAZA, 1ST FLOOR, RAILWAY ROAD, PALWAL-121102

B.O. : 228, U. S. COMPLEX, SARITA VIHAR, 120, MATHURA ROAD, OPP. APOLLO HOSPITAL, NEW DELHI-110076

Ph.: 9811066262; e-mail : rtayalandassociates@gmail.com

Independent Auditors' Report

To
The Members of
Morgan Ventures Limited

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of M/s Morgan Ventures Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021; and losses and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis For Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises of the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to the report.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For R. Tayal & Associates
Chartered Accountants
FRN: 006969N



Rakesh Kumar Tayal
Partner
M. No. : 085816

Place: New Delhi
Date : 23rd June, 2021

Udin - 21085816AAAACW7382

Annexure - A to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended March 31, 2021, we report that:

- (i) (a) The company has maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) These fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) As per the information and explanations given to us, the title deed of the immovable property held by the company are in the name of the company.
- (ii) The physical verification of inventory has been conducted at reasonable intervals by the management. No material discrepancies were noticed and they have been properly dealt with in the books of account.
- (iii) According to the information and explanations given to us, the Company has not granted any loan, secured or unsecured, to companies, firms, LLPs or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly the clause (iii) (a) and (b) of paragraph 3 of the Order are not applicable to the Company and hence not commented upon.
- (iv) According to the information and explanations given to us, the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security have been complied with.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit as per the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under. Accordingly the clause (v) of paragraph 3 of the Order is not applicable to the Company.
- (vi) The company is not required to maintain cost records as the activities are not specified by the Central Government for the maintenance of cost records under Sub Section (1) of Section 148 of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us the company is generally regular except some instances, in depositing undisputed statutory dues including Income-Tax, Goods & Services Tax and other statutory dues as applicable, to the appropriate authorities. No undisputed statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there were no disputed amounts payable in respect of statutory dues as applicable as at March 31, 2021.



(viii) According to the information and explanations given to us, the company has not defaulted in payment of loans or borrowing to a financial institution, bank, Government or dues to

debenture holders.

- (ix) We have verified the books & records of the company & it is observed that company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the period.
- (x) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company by its officers has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause (xii) of paragraph 3 of the Order is not applicable.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in financial statements as required by applicable standards.
- (xiv) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to the information and explanations given to us and based on our audit of the records of the Company, the company has not entered into any non cash transactions with directors or persons connected with him. Accordingly, clause (xv) of paragraph 3 of the Order is not applicable to the Company.
- (xvi) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and such registration has been obtained by the company.

For R. Tayal & Associates
Chartered Accountants

FRN 006969N



Rakesh Kumar Tayal
Partner

M. No. : 085816

Place : New Delhi

Date : 23rd June, 2021

Udln - 21085816AAAACW7382

Annexure - B to the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Morgan Ventures Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Morgan Ventures Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting



principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Tayal & Associates
Chartered Accountants
FRN : 006969N


Rakesh Kumar Tayal
Partner
M. No. : 085816

Place : New Delhi
Date : 23rd June, 2021

UdIn - 21085816AAAACW7382

MORGAN VENTURES LTD.
CIN : L70109DL1986PLC025841
Regd. Office : 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024
Audited Financial Results for the year ended 31st March, 2021

Sl.No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.21 (Audited)	31.12.20 (Unaudited)	31.03.20 (Audited)	31.03.21 (Audited)	31.03.20 (Audited)
1	Income					
	(a) Revenue from operations					
	i) Fees Income					
	ii) Investment Income	0.00	0.00	0.00	4.82	6.73
	iii) Net Gain from fair value changes of Investments	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	106.88	147.25	98.64	576.16	116.36
	Total Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure	106.88	147.25	98.64	580.98	123.09
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	3.61	3.24	3.29	12.23	14.88
	e) Depreciation & Amortisation Exps.	0.15	0.18	0.15	0.62	0.62
	f) Net Loss from fair value changes of Investments	6.77	0.00	0.00	6.77	0.00
	i) Fees and Subscriptions					
	ii) Audit Fee	0.92	0.83	0.89	3.92	4.68
	iii) Certification charges	0.20	0.00	0.20	0.20	0.20
	iv) Director Sitting Fee	0.28	0.00	0.60	0.28	0.24
	v) Postage Expenses	0.30	0.00	0.40	0.45	0.82
	vi) Interest paid on Loan	0.27	0.00	0.20	0.27	0.78
	vii) Other Misc Expenses	44.89	62.55	91.38	262.44	100.41
	Total Other Expenses	0.43	4.33	2.92	5.56	5.29
	Total Expenses	47.29	67.71	96.59	273.12	112.42
		57.82	71.11	100.03	292.74	127.92
3	Profit (+)/ Loss (-) from ordinary Activities before tax (1-2)	49.06	76.14	-1.39	288.24	-4.83
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	49.06	76.14	-1.39	288.24	-4.83
6	Provision for Taxation					
	a) Income Tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax Assets (-)/Liability(+)	142.67	0.00	5.99	142.67	5.99
7	Total Tax Expenses	142.67	0.00	5.99	142.67	5.99
8	Net Profit (+)/Loss(-) from Ordinary Activities after tax	-93.61	76.14	-7.38	145.57	-10.82
9	Adjustment relating to earlier years	0.00	0.00	-0.79	0.00	-0.79
10	Net Profit (+)/Loss(-) for the period	-93.61	76.14	-8.59	145.57	-10.03
11	Profit (loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period [10-(11+12)]	-93.61	76.14	-8.59	145.57	-10.03
14	Share of Profit (Loss) of associates and Joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the period (13-14)	-93.61	76.14	-8.59	145.57	-10.03
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00
17	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
18	Total Profit or loss attributable to	0.00	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive Income for the period attributable to	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of	0.00	0.00	0.00	0.00	0.00
20	Details of equity shares capital					
	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87	989.87	989.87
21	Reserves excluding Revaluation Reserves	2887.54	2986.22	2741.98	2887.54	2741.98
22	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extra ordinary Items	-0.93	0.76	-0.06	1.45	-0.10
	b) Basic and diluted EPS after Extra ordinary Items	-0.93	0.76	-0.06	1.45	-0.10
23	Debt equity ratio	0.94	0.64	N.A.	0.94	N.A.
24	Debt service coverage ratio	2.10	2.22	N.A.	2.10	N.A.
25	Interest service coverage ratio	2.10	2.22	N.A.	2.10	N.A.

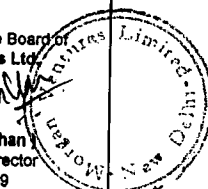
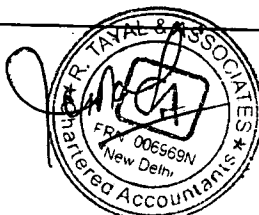
Note :

- The financial results were audited by the Statutory Auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company in its meeting held on 23th June, 2021.
- No complaint was received during the Quarter ended 31st March, 2021 and there was no complaint pending at the end of Quarter ended 31.03.2021.
- Previous Period figures have been regrouped/rearranged wherever necessary.

For & on behalf of the Board of
Morgan Ventures Ltd.

(Shahzeb Khan)
Managing Director
DIN:05102379

Date : 23.06.2021
Place : New Delhi



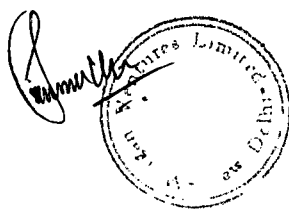
Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

	For the Quarter			For the Year Ended	
	31st March, 2021 (Audited)	31st Dec, 2020 (Unaudited)	31st March, 2020 (Audited)	31st March, 2021 (Audited)	31st March, 2020 (Audited)
Segment Revenue					
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	4.82	6.73
Fund Based Activities	0.00	0.00	0.00	0.00	0.00
Investments	106.88	147.25	98.64	576.16	116.36
Total Segment Revenue	106.88	147.25	98.64	580.98	123.09
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	106.88	147.25	98.64	580.98	123.09
Segment Results					
(Profit before Interest and Tax)					
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	-0.80	-1.45	-4.03	-0.71
Fund Based Activities	-5.27	-6.26	-9.45	-13.99	-19.38
Investments	99.91	145.75	101.51	569.39	116.36
Total Segment Results	94.64	138.69	90.61	561.37	96.27
Less : Interest Expense	44.89	62.55	91.38	262.44	100.41
Less : Unallocable Expenditure	0.69	0.00	0.62	0.69	0.69
Total Profit Before Tax	49.06	76.14	-1.39	288.24	-4.83
Capital Employed (Segment Assets less Segment Liabilities)					
Capital Equipments	459.10	524.14	496.50	459.10	496.50
Fee Based Activities	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	1842.69	1845.57	1619.86	1842.69	1619.86
Investments	1550.53	1538.76	1552.45	1550.53	1552.45
Total Capital Employed in Segments	3852.32	3908.47	3668.81	3852.32	3668.81
Add : Unallocable Corporate Assets	30.15	67.63	68.10	30.15	68.10
Total Capital Employed In the Company	3882.47	3976.10	3736.91	3882.47	3736.91

Notes :

1. Segments have been identified in line with the Indian Accounting Standards on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



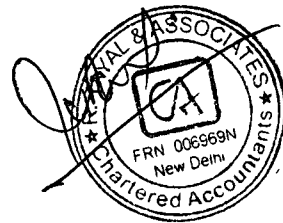
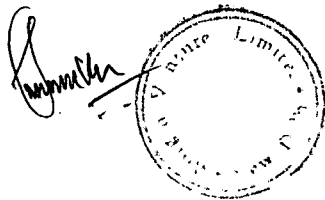
MORGAN VENTURES LTD.

CIN : L70109DL1986PLC025841

Statements of Assets & Liabilities

(Rs. In Lakhs)

Standalone	As at 31 March 2021	As at 31 March 2020
ASSETS		
Financial Assets		
Cash and cash equivalents	3.72	10.83
Receivables		
Trade receivables	-	-
Other receivables	94.40	112.98
Investments	5,300.23	5,133.78
Other financial assets	0.36	0.36
	5,398.71	5,257.95
Non-financial Assets		
Inventories	1,838.97	1,838.97
Current tax assets (Net)	-	-
Deferred tax Assets (Net)	-	37.33
Property, plant and equipment	30.16	30.77
Other non-financial assets	366.34	396.93
	2,235.46	2,304.00
	-	-
Total assets	7,634.17	7,561.95
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
(i) Other payables		
Total outstanding dues of creditors other than micro and small enterprises	2.69	3.64
Borrowings (Other than Debt Securities)	3,640.30	3,811.27
	3,642.99	3,814.91
Non-financial liabilities		
Deferred tax liabilities (net)	105.35	-
Other non-financial liabilities	3.35	10.13
	108.70	10.13
Equity		
Equity share capital	994.94	994.94
Other equity	2,887.54	2,741.98
	3,882.48	3,736.91
Total liabilities and equity	7,634.17	7,561.95



MORGAN VENTURES LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021
(Amount in Rupees lakhs, unless otherwise stated)

Particulars	Year ended	
	31 March 2021	31 March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	288.24	(4.83)
<i>Adjusted for :</i>		
Depreciation and amortisation expense	0.62	0.62
Finance cost	262.44	100.43
Unrealised gain on financial instruments at fair value through profit or loss (FVTPL)	(576.16)	(16.36)
Unrealised loss on financial instruments at fair value through profit or loss (FVTPL)	6.77	-
Profit on sale of investments	-	(100.00)
Interest income	-	(15.31)
	(18.09)	(20.14)
Cash outflow towards finance cost	(262.44)	(100.43)
Operating Profit before Working Capital Changes	(280.53)	(120.57)
<i>Working capital adjustments:</i>		
Decrease/ (Increase) in trade and other receivables	18.58	(0.50)
Decrease/ (Increase) in other non-financial assets	30.60	1,297.03
(Decrease)/ Increase in trade and other payables	(0.95)	1.50
(Decrease)/ Increase in other non-financial liabilities	(6.78)	9.96
	41.45	1,308.00
Cash Generated from Operations	(239.08)	1,187.43
Direct Taxes Refunded/ (Paid)	-	2.57
Net Cash from operating activities	(239.08)	1,190.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment designated at FVTPL	(2,740.00)	(10,104.82)
Proceeds from sale of investments designated at FVTPL	3,142.94	5,105.10
Net Cash used in Investing Activities	402.94	(4,999.73)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings other than debt securities issued (net)	(170.97)	3,811.27
Net Cash flow from in Financing Activities	(170.97)	3,811.27
Net increase in Cash and Cash Equivalents (A+B+C)	(7.11)	1.55
Cash and cash equivalents at the beginning of the year	10.83	9.29
Cash and cash equivalents at the end of the year	3.72	10.83
Components of cash and cash equivalents		
Cash on hand	2.22	2.43
Balance with banks:		
On current accounts	1.50	8.40
	3.72	10.83

