

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Corporate Office: Plot No. 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

Dated: 19.07.2017

To,

Corporate Relationship Department,
Dept. of Investor Services,
Listing Department,
Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Submission of Financial Results for the Quarter and Year ended 31st March, 2017 as per prescribed format.

Dear Sir,

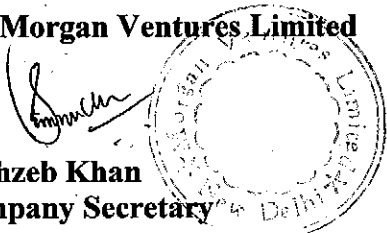
With reference to your email dated 10th July, 2017 regarding Discrepancies in Financial Results of the Company in pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and non-filing of Statement of Auditor Qualification in pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

In response to your email dated 10th July, 2017 and as suggested by you, we are resubmitting the duly rectified financial results for the Quarter and Year ended 31st March, 2017 through online BSE Listing Portal.

However, while submitting the above said results through XBRL Mode, the Company has followed the prescribed format.

Thanking you

For Morgan Ventures Limited



Shahzeb Khan
Company Secretary

Regd. Office: 53, Friends Colony (East), New Delhi – 110 065

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Corporate Office: Plot No. 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

Dated 19/07/2017

To,
Corporate Relationship Department,
Dept. of Investor Services,
Listing Department,
Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

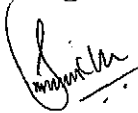
Sub: Declaration in respect of Auditors Report with unmodified opinion for the financial year ended 31st March, 2017.

Dear Sir,

In pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that M/S K.K. Jain & Co., Statutory Auditors of the Company, have issued the Audit Report with unmodified opinion for the Financial Statement of the Company for the Financial Year ended March 31, 2017 accordingly we are not submitting Statement of Auditor Qualification with modified opinion.

Thanking you

For Morgan Ventures Limited



Shahzeb Khan
Company Secretary



Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Morgan Ventures Limited**

1. We have audited the Statement of financial results of Morgan Ventures Limited ("the Company") for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are the responsibility of the Company's management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India.
2. Our responsibility is to express an opinion on these annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.
3. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial results that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us the annual financial results: .

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) Give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.

For K. K. JAIN & CO.
Chartered Accountants,
FRNo.002465N



Simmi Jain

Place : Delhi
Dated : 29-5-2017

(Simmi Jain)
Partner
M. No.86496

MORGAN VENTURES LTD.
CIN : L70109DL1986PLC025841
 Regd. Office : 53, Friends Colony (East), New Delhi-110065.

Audited Financial Results for the year ended 31st March, 2017


(Rs. In Lakhs)

Sl.No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.17 (Audited)	31.12.16 (Unaudited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
	Income					
1	(a) Revenue from operations	26.97	2.42	27.58	35.35	34.56
	(b) Other Income	0.00	0.00	0.32	0.41	0.32
	Total Income	26.97	2.42	27.90	35.76	34.88
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	5.31	4.03	6.17	19.27	21.15
	e) Depreciation & Amortisation Exps.	0.20	0.45	0.43	1.54	1.77
	f) Repair & Maintenance (Wind Mills)	0.00	0.00	0.00	0.00	0.00
	g) Other Expenditure	1.85	2.95	3.72	11.74	10.60
	Total	7.36	7.43	10.32	32.55	33.52
3	Profit (+)/ Loss (-) from ordinary Activities before tax (1-2)	19.61	-5.01	17.58	3.21	1.36
4	Provision for Taxation					
	a) Income Tax	0.61	0.00	0.72	0.61	0.72
	b) Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax Assets (-)/Liability(+)	-0.27	0.00	-0.32	-0.27	-0.32
5	Net Profit (+)/Loss(-) from Ordinary Activities after tax	19.27	-5.01	17.18	2.87	0.96
6	Adjustment relating to earlier years	0.00	0.00	0.00	0.00	0.00
7	Net Profit (+)/Loss(-) for the period	19.27	-5.01	17.18	2.87	0.96
8	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87	989.87	989.87
9	Reserves excluding Revaluation Reserves	2922.52	0.00	2922.52	2922.52	2922.52
10	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extra ordinary Items	0.19	-0.05	0.17	0.03	0.01
	b) Basic and diluted EPS after Extra ordinary Items	0.19	-0.05	0.17	0.03	0.01

Note :

- The financial results were audited by the Statutory Auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company in its meeting held on 29th May, 2017.
- No complaint was received during the Quarter ended 31st March, 2017 and there was no complaint pending at the end of Quarter ended 31.03.2017.
- Previous Period figures have been regrouped/rearranged wherever necessary.

For & on behalf of the Board of
Morgan Ventures Ltd.


(S.C. GOYAL)
 Managing Director
 DIN : 00220575

Date : 29.05.2017
 Place : New Delhi

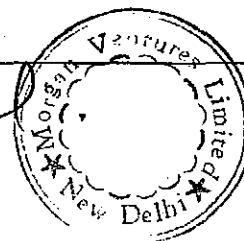
Segmentwise Revenue, Results and Capital Employed

(Rs.in lacs)

	Standalone				
	For the Quarter			For the Year Ended	
	31st March, 2017 (Audited)	31st Dec, 2016 (Unaudited)	31st March, 2016 (Audited)	31st March, 2017 (Audited)	31st March, 2016 (Audited)
Segment Revenue					
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	2.42	2.42	27.58	10.80	34.56
Fund Based Activities	0.00	0.00	0.32	0.41	0.32
Investments	24.55	0.00	0.00	24.55	0.00
Windmill Operation	0.00	0.00	0.00	0.00	0.00
Windmill Operation	0.00	0.00	0.00	0.00	0.00
Total Segment Revenue	26.97	2.42	27.90	35.76	34.88
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	26.97	2.42	27.90	35.76	34.88
Segment Results					
(Profit before Interest and Tax)					
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	-2.89	-1.61	0.31	-8.47	0.31
Fund Based Activities	-1.06	-3.40	18.63	-11.88	2.41
Investments	24.55	0.00	0.00	24.55	0.00
Windmill Operation	0.00	0.00	0.00	0.00	0.00
Total Segment Results	20.60	-5.01	18.94	4.20	2.72
Less : Interest Expense	0.00	0.00	0.00	0.00	0.00
Less : Unallocable Expenditure	0.99	0.00	1.36	0.99	1.36
Total Profit Before Tax	19.61	-5.01	17.58	3.21	1.36
Capital Employed (Segment Assets less Segment Liabilities)					
Capital Equipments	1803.75	1804.30	803.11	1803.75	803.11
Fee Based Activities	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	1879.95	1217.91	2235.25	1879.95	2235.25
Investments	248.8	891.54	891.54	248.8	891.54
Windmill Operation	0.00	0.00	0.00	0.00	0.00
Total Capital Employed in Segments	3932.50	3913.75	3929.90	3932.50	3929.90
Add : Unallocable Corporate Assets	0.00	0.00	0.00	0.00	0.00
Total Capital Employed in the Company	3932.50	3913.75	3929.90	3932.50	3929.90

Notes :

1. Segments have been identified in line with the Accounting Standard on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



MORGAN VENTURES LTD.

CIN : L70109DL1986PLC025841

Statements of Assets & Liabilities

Particulars	Standalone	
	March 31, 2017	March 31, 2016
Equity and liabilities		
Shareholders' funds		
(a) Share capital	9,89,87,000	9,89,87,000
(b) Reserves and Surplus	<u>29,25,39,875</u>	<u>29,22,52,457</u>
	39,15,26,875	39,12,39,457
Share application money pending allotment		
Non-current Liabilities		
(a) Deferred tax liabilities (net)	17,23,191	17,50,569
	<u>17,23,191</u>	<u>17,50,569</u>
Current liabilities		
(a) Other current liabilities	3,52,598	9,03,82,276
(b) Short-Term provisions	<u>6,09,264</u>	<u>6,20,308</u>
	9,61,862	9,10,02,584
Total Equity & Liabilities	<u>39,42,11,928</u>	<u>48,39,92,610</u>
Assets		
Non-current assets		
Fixed assets		
(i) Tangible assets	32,63,355	34,17,566
	<u>32,63,355</u>	<u>34,17,566</u>
(a) Non-current investments	2,48,80,012	8,91,54,812
(b) Long-term loans and advances	<u>12,29,04,822</u>	<u>16,43,36,866</u>
	14,77,84,834	25,34,91,678
Current assets		
(a) Inventories	18,02,35,285	17,02,35,285
(b) Cash and cash equivalents	6,25,40,830	5,64,60,457
(c) short-term loans and advances	<u>3,87,624</u>	<u>3,87,624</u>
	24,31,63,739	22,70,83,366
Total Assets	<u>39,42,11,928</u>	<u>48,39,92,610</u>

