

**MORGAN VENTURES LTD.**  
CIN : L70109DL1986PLC025841  
Regd. Office : 53, Friends Colony (East), New Delhi-110065.

**Audited Financial Results for the period ended 31st March, 2016**

(Rs. In Lakhs)

PART - I		Standalone				Consolidated		
		Quarter Ended			Year Ended		Year Ended	
		31.03.16 (Audited)	31.12.15 (Unaudited)	31.03.15 (Audited)	31.03.16 (Audited) (12 months)	31.03.15 (Audited) (9 months)	31.03.16 (Audited) (12 months)	31.03.15 (Audited) (9 months)
1	(a) Net Sales/Income From Operations	27.58	2.86	0.00	34.56	53.72	34.56	53.72
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>27.58</b>	<b>2.86</b>	<b>0.00</b>	<b>34.56</b>	<b>53.72</b>	<b>34.56</b>	<b>53.72</b>
2	Expenditure							
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	6.17	5.73	5.14	21.15	14.71	22.70	16.22
	e) Depreciation & Amortisation Exps.	0.43	0.45	0.44	1.77	18.41	1.77	18.45
	f) Repair & Maintenance (Wind Mills)	0.00	0.00	0.00	0.00	19.28	0.00	19.28
	g) Other Expenditure	3.72	2.39	5.30	10.60	34.25	18.82	42.43
	<b>Total</b>	<b>10.32</b>	<b>8.57</b>	<b>10.88</b>	<b>33.52</b>	<b>86.65</b>	<b>43.29</b>	<b>96.38</b>
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	17.26	-5.71	-10.88	1.04	-32.93	-8.73	-42.66
4	Other Income	0.32	0.00	0.00	0.32	0.00	8.78	4.09
5	Profit(+)/Loss (-) before Interest and Exceptional Items (3+4)	17.58	-5.71	-10.88	1.36	-32.93	0.05	-38.57
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)	17.58	-5.71	-10.88	1.36	-32.93	0.05	-38.57
8	Exceptional Items	0.00	0.00	0.00	0.00	112.54	0.00	112.54
9	Profit (+)/ Loss (-) from ordinary Activities before tax (7-8)	17.58	-5.71	-10.88	1.36	-145.47	0.05	-151.11
10	Provision for Taxation							
	a) Income Tax	0.72	0.00	0.00	0.72	55.75	0.72	55.75
	b) Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax Assets (-)/Liability(+)	-0.32	0.00	0.00	-0.32	31.61	-0.32	31.61
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	17.18	-5.71	-10.88	0.96	-232.83	-0.35	-238.47
12	Adjustment relating to earlier years	0.00	0.00	0.00	0.00	-9.52	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	17.18	-5.71	-10.88	0.96	-223.31	-0.35	-238.47
14	Share of Profit (+) / Loss (-) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit(+)/Loss(-) after taxes minority interest and share of Profit (+)/Loss(-) of associates (13+14+15)	17.18	-5.71	-10.88	0.96	-223.31	-0.35	-238.47
17	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87	989.87	989.87	989.87	989.87
18	Reserves excluding Revaluation Reserves	2922.52	0.00	2917.00	2922.52	2917.00	2891.68	2887.35
19	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extra ordinary Items	0.17	-0.05	-0.10	0.01	-1.45	0.00	-1.51
	b) Basic and diluted EPS after Extra ordinary Items	0.17	-0.05	-0.10	0.01	-1.45	0.00	-1.51
<b>PART-II</b>								
A	Particulars of Shareholding							
1	Public Shareholding							
	No. of Shares	2494000	2494000	2494000	2494000	2494000	2494000	2494000
	% of Shareholding	25.20%	25.20%	25.20%	25.20%	25.20%	25.20%	25.20%
2	Promoter and Promoter Group Shareholding							
	(a) Pledged/Encumbered							
	-Number of Share	-	-	-	-	-	-	-
	- % to the total shareholding of Promoter and Promoter Group	-	-	-	-	-	-	-
	- % to the total Share Capital of the Company	-	-	-	-	-	-	-
	(b) Non-encumbered	7404700	7404700	7404700	7404700	7404700	7404700	7404700
	- % to the total shareholding of Promoter and Promoter Group	100%	100%	100%	100%	100%	100%	100%
	- % to the total Share Capital of the Company	74.80%	74.80%	74.80%	74.80%	74.80%	74.80%	74.80%
B	Investor Complaints							
	Pending at the beginning of the quarter	Nil						
	Received during the Quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

**Note :**

- The financial results were audited by the Statutory Auditors, reviewed by the Audit Committee of the Board on 27.05.2016 and approved by the Board of Directors of the Company in its meeting held on 30th May, 2016.
- No complaint was received during the Quarter ended 31st March, 2016 and there was no complaint pending at the end of Quarter ended 31.03.2016.
- Previous Period figures have been regrouped/rearranged wherever necessary.

For Morgan Ventures Limited  
Managing Director of the Board of  
Morgan Ventures Ltd.  
*(Signature)*  
(S.C. BOARD)  
Managing Director  
DIN : 00220575

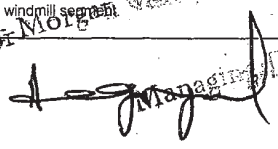
Date : 30.05.2016  
Place : New Delhi

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs. in lacs)						
	Standalone				Consolidated		
	For the Quarter		For the Year Ended		For the Year Ended		
31st March, 2016 (Audited)	31st Dec, 2015 (Unaudited)	31st March, 2015 (Audited)	31st March, 2016 (Audited) (12 months)	31st March, 2015 (Audited) (9 months)	31st March, 2016 (Audited) (12 months)	31st March, 2015 (Audited) (9 months)	
<b>Segment Revenue</b>							
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	27.58	2.86	0.00	34.56	0.00	34.56	0.00
Fund Based Activities	0.32	0.00	0.00	0.32	0.00	8.78	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	4.08
Windmill Operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Windmill Operation	0.00	0.00	0.00	0.00	53.72	0.00	53.72
<b>Total Segment Revenue</b>	<b>27.90</b>	<b>2.86</b>	<b>0.00</b>	<b>34.88</b>	<b>53.72</b>	<b>43.34</b>	<b>57.80</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income form Operations</b>	<b>27.90</b>	<b>2.86</b>	<b>0.00</b>	<b>34.88</b>	<b>53.72</b>	<b>43.34</b>	<b>57.80</b>
<b>Segment Results</b>							
<b>(Profit before Interest and Tax)</b>							
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.31	-2.86	-10.38	0.31	0.00	0.31	0.00
Fund Based Activities	18.63	-2.85	0.00	2.41	-26.76	1.10	-32.40
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Windmill Operation	0.00	0.00	0.00	0.00	-5.10	0.00	-5.10
<b>Total Segment Results</b>	<b>18.94</b>	<b>-5.71</b>	<b>-10.38</b>	<b>2.72</b>	<b>-31.86</b>	<b>1.41</b>	<b>-37.50</b>
Less : Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Unallocable Expenditure	1.36	0.00	0.50	1.36	113.61	1.36	113.61
<b>Total Profit Before Tax</b>	<b>17.58</b>	<b>-5.71</b>	<b>-10.88</b>	<b>1.36</b>	<b>-145.47</b>	<b>0.05</b>	<b>-151.11</b>
<b>Capital Employed (Segment Assets less Segment Liabilities)</b>							
Capital Equipments	803.11	804.56	796.04	803.11	796.04	802.27	795.65
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	2235.25	2221.97	2070.41	2235.25	2070.41	2307.23	2043.14
Investments	891.54	891.54	1058.25	891.54	1058.25	889.55	1056.25
Windmill Operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Employed in Segments</b>	<b>3929.90</b>	<b>3918.07</b>	<b>3924.70</b>	<b>3929.90</b>	<b>3924.70</b>	<b>3999.05</b>	<b>3895.04</b>
Add : Unallocable Corporate Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Employed in the Company</b>	<b>3929.90</b>	<b>3918.07</b>	<b>3924.70</b>	<b>3929.90</b>	<b>3924.70</b>	<b>3999.05</b>	<b>3895.04</b>

Notes :

1. Segments have been identified in line with the Accounting Standard on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.
3. The Company had sold its windmills on slump sales basis in the year 2014-15. Now company is not operating in windmill segment.

  
 Managing Director  
 For MORGENTHAU Ventures Limited

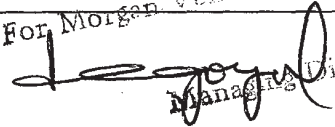
**MORGAN VENTURES LTD.**

CIN : L70109DL1986PLC025841

**Statements of Assets & Liabilities**

(Amount in Rupees)

Particulars	Stoandalone		Consolidated	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
<b>Equity and liabilities</b>				
<b>Shareholders' funds</b>				
(a) Share capital	9,89,87,000	9,89,87,000	9,89,87,000	9,89,87,000
(b) Reserves and Surplus	29,22,52,457	29,17,00,260	28,91,68,094	28,87,34,662
	<u>39,12,39,457</u>	<u>39,06,87,260</u>	<u>38,81,55,094</u>	<u>38,77,21,662</u>
<b>Share application money pending allotment</b>			-	-
<b>Minority Interest</b>			(397)	11,364
<b>Non-current Liabilities</b>				
(a) Deferred tax liabilities (net)	17,50,569	17,82,339	17,50,569	17,82,339
(b) Other long-term liabilities	-	9,00,00,000	-	9,00,00,000
	<u>17,50,569</u>	<u>9,17,82,339</u>	<u>17,50,569</u>	<u>9,17,82,339</u>
<b>Current liabilities</b>				
(a) Short-term borrowings	-	-	-	-
(b) Other current liabilities	9,03,82,276	7,41,398	9,06,90,618	1,10,43,462
(c) Short-Term provisions	6,20,308	61,23,137	6,20,308	61,23,137
	<u>9,10,02,584</u>	<u>68,64,535</u>	<u>9,13,10,926</u>	<u>1,71,66,599</u>
<b>Total Equity &amp; Liabilities</b>	<u>48,39,92,610</u>	<u>48,93,34,134</u>	<u>48,12,16,192</u>	<u>49,66,81,964</u>
<b>Assets</b>				
<b>Non-current assets</b>				
<b>Fixed assets</b>				
(i) Tangible assets	34,17,566	35,94,175	6,15,07,685	6,16,84,294
(ii) Capital work-in-progress	-	-	56,516	45,178
	<u>34,17,566</u>	<u>35,94,175</u>	<u>6,15,64,201</u>	<u>6,17,29,472</u>
(a) Non-current investments	8,91,54,812	10,58,24,812	8,89,55,012	10,56,25,012
(b) Long-term loans and advances	16,43,36,866	14,92,30,933	9,36,64,753	8,77,93,801
(c) Other non-current assets	-	-	94,23,139	93,88,518
	<u>25,34,91,678</u>	<u>25,50,55,745</u>	<u>19,20,42,904</u>	<u>20,28,07,331</u>
<b>Current assets</b>				
(a) Inventories	17,02,35,285	17,02,35,285	17,02,35,285	17,02,35,285
(b) Cash and cash equivalents	5,64,60,457	6,00,61,305	5,69,86,178	6,15,22,252
(c) short-term loans and advances	3,87,624	3,87,624	3,87,624	3,87,624
	<u>22,70,83,366</u>	<u>23,06,84,214</u>	<u>22,76,09,087</u>	<u>23,21,45,161</u>
<b>Total Assets</b>	<u>48,39,92,610</u>	<u>48,93,34,134</u>	<u>48,12,16,192</u>	<u>49,66,81,964</u>

For Morgan Ventures Limited  
  
 Managing Director