

MORGAN VENTURES LTD.
CIN : L70109DL1986PLC025841
Regd. Office : 53, Friends Colony (East), New Delhi-110065.
Audited Financial Results for the period ended 31st March, 2015

(Rs. In Lakhs)

Sl.No.	PART - I Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31.03.15 (Audited)	31.12.14 (Unaudited)	31.03.14 (Unaudited)	31.03.15 (Audited) (9 months)	30.06.14 (Audited) (12 months)	31.03.15 (Audited)	30.06.14 (Audited)
1	(a) Net Sales/Income From Operations	0.00	0.00	17.74	53.72	413.44	53.72	413.44
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	0.00	0.00	17.74	53.72	413.44	53.72	413.44
2	Expenditure							
	a) (Increase)/Decrease In Stock In Trade	0.00	0.00	0	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0	0.00	0.00	0.00	0.00
	d) Employee Cost	5.14	4.54	7.34	14.71	30.02	16.22	31.45
	e) Depreciation & Amortisation Exps.	0.44	0.45	25.31	18.41	106.06	18.45	108.10
	f) Repair & Maintenance (Wind Mills)	0.00	0.00	17.33	19.28	46.64	19.28	46.64
	g) Other Expenditure	5.30	4.32	19.78	34.25	49.98	42.43	57.09
	Total	10.88	9.31	69.76	86.65	232.70	98.38	241.28
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-10.88	-9.31	-52.02	-32.93	180.74	-42.66	172.16
4	Other Income	0.00	0.00	0.00	0.00	0.00	4.09	3.09
5	Profit(+)/Loss(-) before Interest and Exceptional Items (3+4)	-10.88	-9.31	-52.02	-32.93	180.74	-38.57	175.24
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)	-10.88	-9.31	-52.02	-32.93	180.74	-38.57	175.24
8	Exceptional Items	0.00	0.00	0.00	112.54	0.00	112.54	0.00
9	Profit (+) / Loss (-) from ordinary Activities before tax (7-8)	-10.88	-9.31	-52.02	-145.47	180.74	-151.11	175.24
10	Provision for Taxation							
	a) Income Tax	0.00	0.00	0.00	55.75	36.17	55.75	36.17
	b) Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax Assets (-)/Liability(+)	0.00	0.00	0.00	31.61	-34.09	31.61	-34.09
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	-10.88	-9.31	-52.02	-232.83	178.66	-238.47	173.16
12	Adjustment relating to earlier years	0.00	0.00	0.00	-9.52	25.63	0.00	25.62
13	Net Profit (+)/Loss(-) for the period (11-12)	-10.88	-9.31	-52.02	-223.31	153.03	-238.47	147.54
14	Share of Profit (+) / Loss (-) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit(+)/Loss(-) after taxes minority interest and share of Profit (+)/Loss(-) of associates (13+14+15)	-10.88	-9.31	-52.02	-223.31	153.03	-238.47	147.54
17	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87	989.87	989.87	989.87	989.87
18	Reserves excluding Revaluation Reserves	2917.00	0.00	0.00	2917.00	3140.31	2887.35	3115.96
19	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extra ordinary items	-0.10	-0.09	-0.52	-1.45	1.80	-1.51	1.75
	b) Basic and diluted EPS after Extra ordinary Items	-0.10	-0.09	-0.52	-1.45	1.80	-1.51	1.75
	PART-ii							
A	Particulars of Shareholding							
1	Public Shareholding							
	No. of Shares	2494000	2494000	2494000	2494000	2494000	2494000	2494000
	% of Shareholding	25.20%	25.20%	25.20%	25.20%	25.20%	25.20%	25.20%
2	Promoter and Promoter Group Shareholding							
	(a) Pledged/Encumbered							
	-Number of Share	-	-	-	-	-	-	-
	- % to the total shareholding of Promoter and Promoter Group	-	-	-	-	-	-	-
	- % to the total Share Capital of the Company	-	-	-	-	-	-	-
	(b) Non-encumbered	7404700	7404700	7404700	7404700	7404700	7404700	7404700
	- % to the total shareholding of Promoter and Promoter Group	100%	100%	100%	100%	100%	100%	100%
	- % to the total Share Capital of the Company	74.80%	74.80%	74.80%	74.80%	74.80%	74.80%	74.80%
8	Investor Complaints							
	Pending at the beginning of the quarter	Nil						
	Received during the Quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

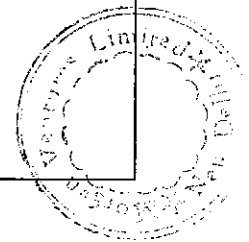
Note :

- The financial results were audited by the Statutory Auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company in its meeting held on 30th May, 2015.
- In order to align Financial year as per the Companies Act, 2013, Company has closed its financial year on 31.03.2015 by preparing financial statement for a period of 9 months.
- No complaint was received during the Quarter ended 31st March, 2015 and there was no complaint pending at the end of Quarter ended 31.03.2015.
- Previous Period figures have been regrouped/rearranged wherever necessary.
- For consolidation three subsidiaries of the Companies namely, Satlej Real Estate Pvt. Ltd., Sudama Technologies Pvt. Ltd. and Satlej Infotech Pvt. Ltd. are considered. In Consolidated Results, figures for subsidiaries companies are for the period of 12 months.

For & on behalf of the Board
Morgan Ventures Ltd.

(S.C. GOYAL)
Managing Director
DIN : 00220575

Date : 30.05.2015
Place : New Delhi

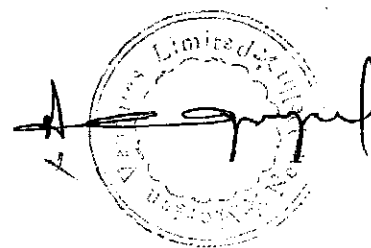


Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs. in lacs)					
	Standalone				Consolidated	
	For the Quarter		For the Year Ended		For the Year Ended	
31st March, 2015 (Audited)	31st Dec, 2014 (Unaudited)	31st March, 2014 (Unaudited)	31st March, 2015 (Audited) (9 months)	30th June, 2014 (Audited) (12 months)	31st March, 2015 (Audited)	30th June, 2014 (Audited)
Segment Revenue						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	4.08
Windmill Operation	0.00	0.00	0.00	0.00	0.00	0.00
Windmill Operation	0.00	0.00	17.74	53.72	413.44	53.72
Total Segment Revenue	0.00	0.00	17.74	53.72	413.44	57.80
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	0.00	0.00	17.74	53.72	413.44	57.80
Segment Results						
(Profit before Interest and Tax)						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	-10.38	-9.31	-25.99	-26.76	-77.31	-32.40
Investments	0.00	0.00	0.00	0.00	0.00	0.00
Windmill Operation	0.00	0.00	-25.68	-5.10	258.82	-5.10
Total Segment Results	-10.38	-9.31	-51.65	-31.86	181.51	-37.60
Less : Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00
Less : Unallocable Expenditure	0.50	0.00	0.37	113.61	0.77	113.61
Total Profit Before Tax	-10.88	-9.31	-52.02	-145.47	180.74	-151.11
Capital Employed (Segment Assets less Segment Liabilities)						
Capital Equipments	796.04	813.39	814.73	796.04	813.86	795.65
Fund Based Activities	2070.41	1510.57	1090.06	2070.41	1037.23	2043.14
Investments	1058.25	1701.77	822.02	1058.25	890.77	1056.25
Windmill Operation	0.00	0.00	1166.50	0.00	1388.32	0.00
Total Capital Employed in Segments	3824.70	4025.73	3893.31	3924.70	4130.18	3895.04
Add : Unallocable Corporate Assets	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Employed in the Company	3924.70	4025.73	3893.31	3924.70	4130.18	4105.88

Notes :

1. Segments have been identified in line with the Accounting Standard on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



MORGAN VENTURES LTD.

CIN : L70109DL1986PLC025841

Statements of Assets & Liabilities

Particulars	Standalone		Consolidated	
	March 31, 2015	June 30, 2014	March 31, 2015	June 30, 2014
Equity and liabilities				
Shareholders' funds				
(a) Share capital	9,89,87,000	9,89,87,000	9,89,87,000	9,89,87,000
(b) Reserves and Surplus	29,17,00,260	31,40,30,606	28,87,34,663	31,15,96,794
	39,06,87,260	41,30,17,606	38,77,21,663	41,05,82,794
Share application money pending allotment			-	-
Minority Interest	-	-	11,364	5,719
Non-current Liabilities				
(a) Long-Term borrowings	-	-	6,14,96,418	5,59,11,394
(b) Deferred tax liabilities (net)	17,82,339	-	17,82,339	-
(c) Other long-term liabilities	9,00,00,000	9,00,00,000	9,70,61,544	9,64,47,144
	9,17,82,339	9,00,00,000	16,03,40,301	15,23,58,538
Current liabilities				
(a) Short-term borrowings	-	-	32,09,502	82,94,502
(b) Other current liabilities	7,41,398	11,59,291	7,72,416	12,65,947
(c) Short-Term provisions	61,23,137	2,54,22,462	61,23,137	2,54,22,462
	68,64,535	2,65,81,753	1,01,05,055	3,49,82,911
Total Equity & Liabilities	48,93,34,134	52,95,99,359	55,81,78,383	59,79,29,962
Assets				
Non-current assets				
Fixed assets				
(i) Tangible assets	35,94,175	9,50,64,896	6,16,84,294	15,31,58,119
(ii) Capital work-in-progress	-	-	94,14,081	93,55,144
	35,94,175	9,50,64,896	7,10,98,375	16,25,13,263
(b) Non-current investments	10,58,24,812	8,90,77,382	10,56,25,012	8,88,77,582
(c) Deferred tax Assets (net)	-	13,78,480	-	13,78,480
(d) Long-term loans and advances	14,92,30,933	16,27,59,417	14,92,90,219	16,35,38,033
(e) Other non-current assets	-	-	19,615	23,782
	25,50,55,745	25,32,15,279	25,49,34,846	25,38,17,877
Current assets				
(a) Inventories	17,02,35,285	17,18,83,236	17,02,35,285	17,18,83,236
(b) Trade receivables	-	82,44,657	-	82,44,658
(c) Cash and cash equivalents	6,00,61,305	6,64,790	6,15,22,252	9,44,427
(d) short-term loans and advances	3,87,624	5,26,501	3,87,624	5,26,501
	23,06,84,214	18,13,19,184	23,21,45,161	18,15,98,822
Total Assets	48,93,34,134	52,95,99,359	55,81,78,382	59,79,29,962

