

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Corporate Office: Plot No. 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

DATE: 14-11-2018

To,
Corporate relationship department,
Listing Department,
Bombay Stock Exchange,

Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai 400001

Sub: Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2018.

Dear Sir,

In pursuance to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Statement of Un-audited Financial Results for the quarter and Half Year ended 30th September, 2018 alongwith Limited Review Report submitted by the Statutory Auditors of the Company.


The above Un-audited Financial Results were approved by the Board of Directors at its meeting held on 14.11.2018

The Statement of Un-audited Financial Results (standalone) for the quarter and Half year ended 30th September, 2018 alongwith Limited Review Report follows with this letter.

This is for your information and records.

Thanking you,

For Morgan Ventures Limited


Shashank Mishra
Company Secretary



R. TAYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.: DHARAM PLAZA, 1ST FLOOR, RAILWAY ROAD, PALWAL-121102

B.O. : 228, U. S. COMPLEX, 120, MATHURA ROAD, OPP. APOLLO HOSPITAL, SARITA VIHAR, NEW DELHI-110076

B.O. : 187 - H/5, SECOND FLOOR, KILOKARI, OPP. MAHARANI BAGH, NEW DELHI 110014

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LIMITED REVIEW REPORT

**The Board of Directors
Morgan Ventures Limited
53, Friends Colony (East),
New Delhi-110065**

We have reviewed the accompanying statement of un-audited financial results of Morgan Ventures Limited for the quarter ended on 30th September, 2018, This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committees of Board of Directors. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, noting has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Delhi
Date: 14-11-2018**

**For R. Tayal & Associates
Chartered Accountants
Firm No.: 0006969N**

CA Nishant Tayal
Partner

M.No.: 522305

MORGAN VENTURES LIMITED
CIN : L70109DL1986PLC025841

Regd. Office : 53, Friends Colony (East), New Delhi-110065.

Unaudited Financial Results for the Quarter ended 30th September, 2018

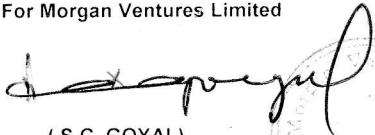
(Rs. In Lakhs)

Sl.No.	Particulars	Three Months Quarter Ended			For the Half Year Ended		Year Ended
		30.09.18 (Unaudited)	30.06.18 (Unaudited)	30.09.17 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.18 (Audited)
1	(a) Revenue from operations	2.75	2.80	3.63	5.55	7.33	32.21
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	2.75	2.80	3.63	5.55	7.33	32.21
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	3.17	3.28	6.17	6.45	12.35	20.75
	e) Depreciation & Amortisation Exps.	0.16	0.15	0.16	0.31	0.31	0.62
	g) Other Expenditure	1.49	1.42	2.52	2.91	5.08	9.80
	Total	4.82	4.85	8.85	9.67	17.74	31.17
3	Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)	-2.07	-2.05	-5.22	-4.12	-10.41	1.04
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	-2.07	-2.05	-5.22	-4.12	-10.41	1.04
6	Provision for Taxation						
	a) Income Tax	0.00	0.00	0.00	0.00	0.00	0.21
	b) Deferred Tax Assets (-)/Liability(+)	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-6)	-2.07	-2.05	-5.22	-4.12	-10.41	0.83
8	Adjustment relating to earlier years	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+)/Loss(-) for the period (7-8)	-2.07	-2.05	-5.22	-4.12	-10.41	0.83
10	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87	989.87	989.87	989.87
11	Reserves excluding Revaluation Reserves	2922.11	2924.17	2914.99	2922.11	2914.99	2926.23
12	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extra ordinary items	-0.02	-0.02	-0.05	-0.04	-0.10	0.01
	b) Basic and diluted EPS after Extra ordinary Items	-0.02	-0.02	-0.05	-0.04	-0.10	0.01

Note :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.11.2018. The Statutory Auditors have carried out the Limited Review of the result for the quarter ended 30.09.2018.
- No complaint was received during the Quarter ended 30th Sept. 2018 and there was no complaint pending at the end of Quarter 30.09.2018.
- Previous Period figures have been regrouped/rearranged wherever necessary.

For Morgan Ventures Limited


 (S.C. GOYAL)
 Managing Director
 DIN:00220575

Date : 14.11.2018
Place : New Delhi



Segmentwise Revenue, Results and Capital Employed.

	(Rs. in lacs)					
	Three Months Quarter Ended			For the Half Year Ended		For the year ended
	30th Sept, 2018 (Unaudited)	30th June, 2018 (Unaudited)	30th Sept, 2017 (Unaudited)	30th Sept, 2018 (Unaudited)	30th Sept, 2017 (Unaudited)	31st March, 2018 (Audited)
Segment Revenue						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	2.75	2.80	3.63	5.55	7.33	31.07
Fund Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	1.14
Total Segment Revenue	2.75	2.80	3.63	5.55	7.33	32.21
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	2.75	2.80	3.63	5.55	7.33	32.21
Segment Results (Profit before Interest and Tax)						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	-0.42	-0.47	-1.50	-0.89	-3.98	10.31
Fund Based Activities	-1.65	-1.51	-3.72	-3.16	-6.30	-8.95
Investments	0.00	0.00	0.00	0.00	0.00	0.25
Total Segment Results	-2.07	-1.98	-5.22	-4.05	-10.28	1.61
Less: Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00
Less: Unallocable Expenditure	0.00	0.07	0.00	0.07	0.13	0.57
Total Profit Before Tax	-2.07	-2.05	-5.22	-4.12	-10.41	1.04
Capital Employed (Segment Assets less Segment Liabilities)						
Capital Equipments	1804.08	1802.57	1802.87	1804.08	1802.87	1803.29
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	1877.22	1880.80	1870.42	1877.22	1870.42	1882.13
Investments	247.91	247.91	248.80	247.91	248.80	247.91
Total Capital Employed in Segments	3929.21	3931.28	3922.09	3929.21	3922.09	3933.33
Add: Unallocable Corporate Assets	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Employed in the Company	3929.21	3931.28	3922.09	3929.21	3922.09	3933.33

Notes :

1. Segments have been identified in line with the Accounting Standard (AS-17) on Segment Reporting as specified under section 133 of Companies Act, 2013.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



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