

LIMITED REVIEW REPORT

The Board of Directors
Morgan Ventures Limited
53, Friend Colony (East)
New Delhi-110065

We have reviewed the accompanying statement of unaudited financial results of Morgan Ventures Limited for the quarter ended on 30th September, 2016 . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act ,2013 read with Rule 7. of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Jain & Co.
Chartered Accountants
Firm Registration No.002465N



Simmi Jain

(Simmi Jain)
Partner
M. No.86496

Place: Delhi
Date: 12.11.2016

Standalone Unaudited Financial Results for the Quarter ended 30th September, 2016

PART - I

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended	Quarter Ended	Year to Date	Year
		30.09.16	30.09.15	figures for current period 30.09.2016	Ended 31.03.16
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income From Operations	2.42	2.07	5.96	34.56
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income	2.42	2.07	5.96	34.56
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	d) Employee Cost	4.03	4.13	9.93	21.15
	e) Depreciation & Amortisation Exps.	0.45	0.45	0.89	1.77
	f) Repair & Maintenance (Wind Mills)	0.00	0.00	0.00	0.00
	g) Other Expenditure	2.98	1.39	6.94	10.60
	Total	7.46	5.97	17.78	33.52
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-5.04	-3.90	-11.80	1.04
4	Other Income	0.00	0.00	0.41	0.32
5	Profit(+)/Loss(-) before Interest and Exceptional Items (3+4)	-5.04	-3.90	-11.39	1.36
6	Interest	0.00	0.00	0.00	0.00
7	Profit (+)/Loss(-) after interest but before Exceptional Items (5-6)	-5.04	-3.90	-11.39	1.36
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary Activities before tax (7-8)	-5.04	-3.90	-11.39	1.36
10	Provision for Taxation				
	a) Income Tax	0.00	0.00	0.00	0.72
	b) Fringe Benefit Tax	0.00	0.00	0.00	0.00
	c) Deferred Tax Assets (-)/Liability(+)	0.00	0.00	0.00	-0.22
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	-5.04	-3.90	-11.39	0.96
12	Adjustment relating to earlier years	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	-5.04	-3.90	-11.39	0.96
14	Share of Profit (+) / Loss (-) of Associates	0.00	0.00	0.00	0.00
15	Minority Interest				
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of Profit (+)/Loss(-) of associates (13+14+15)	-5.04	-3.90	-11.39	0.96
17	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87	989.87
18	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	2922.52
19	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extra ordinary items	-0.05	-0.04	-0.11	0.01
	b) Basic and diluted EPS after Extra ordinary items	-0.05	-0.04	-0.11	0.01
PART - II					
A	Particulars of Shareholding				
1	Public Shareholding				
	No. of Shares	2494000	2494000	2494000	2494000
	% of Shareholding	25.20%	25.20%	25.20%	25.20%
2	Promoter and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Share	-	-	-	-
	- % to the total shareholding of Promoter and Promoter Group	-	-	-	-
	- % to the total Share Capital of the Company	-	-	-	-
	(b) Non-encumbered	7404700	7404700	7404700	7404700
	- % to the total shareholding of Promoter and Promoter Group	100%	100%	100%	100%
	- % to the total Share Capital of the Company	74.80%	74.80%	74.80%	74.80%
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the Quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Note :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.11.2016. The Statutory Auditors have carried out the Limited Review of the result for the quarter ended 30.09.2016.
- No complaint was received during the Quarter ended 30th Sept, 2016 and there was no complaint pending at the end of Quarter 30.09.2016.
- Previous Period figures have been regrouped/rearranged wherever necessary.

For & on behalf of the Board
Morgan Ventures Ltd.



(S.C. GOYAL)
Managing Director
DIN:09220575

Date : 12.11.2016
Place : New Delhi

Segmentwise Revenue, Results and Capital Employed

	(Rs. in lacs)			
	Unaudited Results for the Quarter Ended 30.09.2016	Unaudited Results for the Quarter Ended 30.09.2015	Unaudited Results Year to Date Ended 30.09.2016	Audited for the year ended 31st March, 2016
Segment Revenue				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	2.42	2.07	5.96	34.56
Fund Based Activities	0.00	0.00	0.41	0.32
Investments	0.00	0.00	0.00	0.00
Windmill Operation	0.00	0.00	0.00	0.00
Total Segment Revenue	2.42	2.07	6.37	34.88
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	2.42	2.07	6.37	34.88
Segment Results				
(Profit before Interest and Tax)				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	-1.61	-1.69	-3.97	0.31
Fund Based Activities	-3.43	-2.21	-7.83	2.41
Investments	0.00	0.00	0.00	0.00
Windmill Operation	0.00	0.00	0.00	0.00
Total Segment Results	-5.04	-3.90	-11.80	2.72
Less : Interest Expense	0.00	0.00	0.00	0.00
Less : Unallocable Expenditure	0.00	0.00	0.00	1.36
Total Profit Before Tax	-5.04	-3.90	-11.80	1.36
Capital Employed (Segment Assets less Segment Liabilities)				
Capital Equipments	1803.78	801.01	1803.78	803.11
Fee Based Activities	0.00	0.00	0.00	0.00
Fund Based Activities	1223.19	2227.11	1223.19	2236.25
Investments	891.54	891.54	891.54	891.54
Windmill Operation	0	0	0	0.00
Total Capital Employed in Segments	3918.51	3919.66	3918.51	3929.90
Add : Unallocable Corporate Assets	0.00	0.00	0.00	0.00
Total Capital Employed in the Company	3918.51	3919.66	3918.51	3929.90

Notes :

1. Segments have been identified in line with the Accounting Standard on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.

