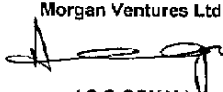
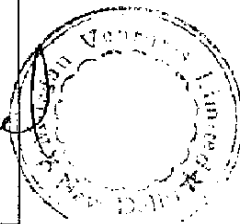


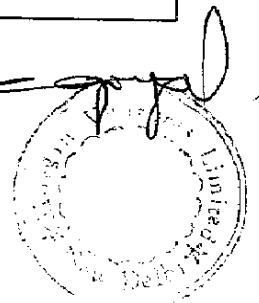
MORGAN VENTURES LTD. (CIN: L70109DL1986PLC025841) Regd. Office : 53, Friends Colony (East), New Delhi-110065. Standalone Unaudited Financial Results for the Quarter ended 30th September, 2014				
PART - I				
Sl.No.	Particulars	Quarter Ended 30.09.14 (Unaudited)	Quarter Ended 30.09.13 (Unaudited)	Year Ended 30.06.14 (Audited)
(Rs. In Lakhs)				
1	(a) Net Sales/Income From Operations	53.72	51.84	413.44
	(b) Other Operating Income	0.00	0.00	0.00
	Total Income	53.72	51.84	413.44
2	Expenditure			
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00
	d) Employee Cost	5.03	7.70	30.02
	e) Depreciation	17.53	25.74	106.06
	f) Repair & Maintenance (Wind Mills)	19.26	3.95	46.64
	g) Other Expenditure	24.65	9.89	49.98
	Total	66.47	47.28	232.70
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-12.75	4.56	180.74
4	Other Income	0.00	0.00	0.00
5	Profit(+)/Loss (-) before Interest and Exceptional Items (3+4)	-12.75	4.56	180.74
6	Interest	0.00	0.00	0.00
7	Profit (+)/Loss(-) after interest but before Exceptional Items (5-6)	-12.75	4.56	180.74
8	Exceptional Items	112.55	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary Activities before tax (7-8)	-125.30	4.56	180.74
10	Provision for Taxation			
	a) Income Tax	0.00	0.00	36.17
	b) Fringe Benefit Tax	0.00	0.00	0.00
	c) Deferred Tax Assets (-)/Liability(+)	0.00	0.00	-34.09
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	-125.30	4.56	178.66
12	Adjustment relating to earlier years	0.00	0.00	25.63
13	Net Profit (+)/Loss(-) for the period (11-12)	-125.30	4.56	153.03
14	Share of Profit (+) / Loss (-) of Associates	0.00	0.00	0.00
15	Minority Interest	-	-	-
16	Net Profit(+)/Loss(-) after taxes minority interest and share of Profit (+)/Loss(-) of associates (13+14+15)	-125.30	4.56	153.03
17	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87
18	Reserves excluding Revaluation Reserves	0.00	0.00	3140.31
19	Earning Per Share (EPS)			
	a) Basic and diluted EPS before Extra ordinary Items	-1.25	0.04	1.80
	b) Basic and diluted EPS after Extra ordinary Items	-1.25	0.04	1.80
PART-II				
A Particulars of Shareholding				
1	Public Shareholding			
	No. of Shares	2494000	2494000	2494000
	% of Shareholding	25.20%	25.20%	25.20%
2	Promoter and Promoter Group Shareholding			
	(a) Pledged/Encumbered			
	-Number of Share	-	-	-
	- % to the total shareholding of Promoter and Promoter Group	-	-	-
	- % to the total Share Capital of the Company	-	-	-
	(b) Non-encumbered	7404700	7404700	7404700
	- % to the total shareholding of Promoter and Promoter Group	100%	100%	100%
	- % to the total Share Capital of the Company	74.80%	74.80%	74.80%
B Investor Complaints				
	Pending at the beginning of the quarter	Nil		
	Received during the Quarter	Nil		
	Disposed of during the quarter	Nil		
	Remaining unresolved at the end of the quarter	Nil		
Note :				
1	The above financial result have been reviewed by the Audit Committee in its meeting and approved by the Board of Directors in its meeting held on 14.11.2014. The Statutory Auditors have carried out the limited review of the results for the Quarter ended 30.09.2014.			
2	Provision for Income Tax, Deferred Tax Assets/Liabilities for the Current year shall be provided at year end.			
3	No complaint was received during the Quarter ended 30th September, 2014 and there was no complaint pending at the end of Quarter 30.09.2014.			
4	The Consolidated, Standalone Income, Net Profit after Tax and Earing Per Share remain the same as the subsidiaries of the Company have not started any business operation during the period. However Satlej Infotech Pvt. Ltd. a subsidiary of Satlej Real Estate Pvt. Ltd. has earned rent Income for short duration.			
Date : 14.11.2014 Place : New Delhi		For & on behalf of the Board Morgan Ventures Ltd.  (S.C.GOYAL) Managing Director DIN: 00220575		



Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement			
	(Rs.in lacs)		
	For the Quarter ended 30.09.2013 (Unaudited)	For the Quarter ended 30.09.2013 (Unaudited)	For the year ended 30th June, 2014 (Audited)
Segment Revenue			
Trading on capital Equipments	0.00	0.00	0.00
Fund Based Activities	0.00	0.00	0.00
Investments	0.00	0.00	0.00
Windmill Operation	53.72	51.84	413.44
Total Segment Revenue	53.72	51.84	413.44
Less : Inter Segment Revenue	0.00	0.00	0.00
Net Sales/Income form Operations	53.72	51.84	413.44
Segment Results			
(Profit before Interest and Tax)			
Trading on capital Equipments	0.00	0.00	0.00
Fund Based Activities	-29.53	-16.92	-77.31
Investments	0.00	0.00	0.00
Windmill Operation	16.78	21.48	258.82
Total Segment Results	-12.75	4.56	181.51
Less : Interest Expense	0.00	0.00	0.00
Less : Unallocable Expenditure	112.55	0.00	0.77
Total Profit Before Tax	-125.30	4.56	180.74
Capital Employed (Segment Assets less Segment Liabilities)			
Capital Equipments	814.13	820.42	813.86
Fund Based Activities	529.40	1882.88	1037.23
Investments	1765.77	822.02	890.77
Windmill Operation	925.73	450.58	1388.32
Total Capital Employed in Segments	4035.03	3975.90	4130.18
Add : Unallocable Corporate Assets	0.00	0.00	0.00
Total Capital Employed in the Company	4035.03	3975.90	4130.18

Notes :

1. Segments have been identified in line with the Accounting Standard on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



K. K. JAIN & CO.

Chartered Accountants

The Board of Directors
Morgan Ventures Limited
53, Friend Colony (East)
New Delhi-110065

1. We have audited the accompanying statement of annual Financial Results ('Statement') of Morgan Ventures Limited ('the Company') for the year ended 30th September 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 30th September, 2014 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. These financial results have been prepared by the Company on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 in terms of Section 211(3C) of the Companies Act, 1956, and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit of obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) *subject to the consequential impact on the results of provision of depreciation on windmill at the rates as per technical report and not as per Companies Act, 1956, give a true and fair view of the net profit and other financial information for the year ended 30th September 2014.*



Further, we report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement, and found the same to be in accordance therewith.

For K. K. JAIN & CO.,
Chartered Accountants,
FRN No.002465N



Simmi Jain
(Simmi Jain)
Partner
M. No.86496

Place : Delhi

Date : 14-11-14