

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

DATE: 25.08.2020

To,

Corporate Relationship Department,
BSE Limited,
Listing Department,

Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai 400001

Sub: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With regards to the above, we attach herewith the following:-

1. Copy of Unaudited standalone financial results for the quarter ended 30th June, 2020 as approved by the Board at its meeting held on Tuesday, the 25th Day of August, 2020.
2. Limited Review Report on Unaudited standalone financial results as issued by M/s R.Tayal & Associates, Chartered Accountants, New Delhi, Statutory Auditors of the Company.

Please acknowledge and take the same in your records.

Thanking You,
Yours Sincerely

For Morgan Ventures Limited


Anand Kumar Mishra
Company Secretary



Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024



R. TAYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.: DHARAM PLAZA, 1ST FLOOR, RAILWAY ROAD, PALWAL-121102

B.O. : 228, U. S. COMPLEX, 120, MATHURA ROAD, OPP. APOLLO HOSPITAL, SARITA VIHAR, NEW DELHI-110076

B.O.: 187 - H/5, SECOND FLOOR, KILOKARI, OPP. MAHARANI BAGH, NEW DELHI 110014

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE QUARTERLY FINANCIAL RESULTS

To
The Board of Directors
Morgan Ventures Limited
37, Ring Road, Lajpat Nagar – IV,
New Delhi – 110024

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Morgan Ventures Limited ("the Company"), for the quarter ended June, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Tayal & Associates

Chartered Accountants

FRN: 0006969N



(Rakesh Kumar Tayal)

Partner

M.No.: 085816

Date : 25th August, 2020

Place: New Delhi

UDIN: 20085816AAAACD7209

MORGAN VENTURES LIMITED
CIN : L70109DL1986PLC025841
Regd. Office : 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024
Unaudited Financial Results for the Quarter ended 30th June, 2020

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter	Quarter	Quarter	Year
		Ended 30.06.20	Ended 31.03.20	Ended 30.06.19	Ended 31.03.20
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income				
1	(a) Revenue from operations				
	i) Fees Income	0.00	0.00	2.91	6.73
	ii) Investment Income	64.15	0.00	0.00	0.00
	iii) Net Gain from fair value changes of investments	120.73	98.64	0.00	116.36
	(b) Other Income	0.00	0.00	0.00	0.00
	Total Income	184.88	98.64	2.91	123.09
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	d) Employee Cost	2.27	3.29	3.64	14.88
	e) Depreciation & Amortisation Exps	0.15	0.15	0.15	0.62
	f) Net Loss from fair value changes of investments	0.00	0.00	79.08	0.00
	g) Other Expenditure				
	i) Fees and Subscriptions	0.86	0.89	0.95	4.68
	ii) Audit Fee	0.00	0.20	0.00	0.20
	iii) Certification charges	0.00	0.60	0.42	0.24
	iv) Director Sitting Fee	0.00	0.40	0.15	0.82
	v) Postage expenses	0.00	0.20	0.00	0.76
	vi) Interest paid on Loan	89.26	91.38	0.00	100.41
	vii) Other Misc Expenses	0.31	2.92	0.10	5.29
	Total Other Expenses	90.45	96.59	1.62	112.42
	Total Expenses	92.87	100.03	84.49	127.92
3	Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)	92.01	-1.39	-81.58	-4.83
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	92.01	-1.39	-81.58	-4.83
6	Provision for Taxation				
	a) Income Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax Assets (-)/Liability(+)	0.00	5.99	0.00	5.99
7	Total Tax Expenses	0.00	5.99	0.00	5.99
8	Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-7)	92.01	-7.38	-81.58	-10.82
9	Adjustment relating to earlier years	0.00	-0.79	0.00	-0.79
10	Net Profit (+)/Loss(-) for the period (8-9)	92.01	-6.59	-81.58	-10.03
11	Profit (loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (8-9)	92.01	-6.59	-81.58	-10.03
14	Share of Profit (Loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the period (13-14)	92.01	-6.59	-81.58	-10.03
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00
17	Total Comprehensive income for the period	0.00	0.00	0.00	0.00
18	Total Profit or loss attributable to				
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00
19	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00
20	Details of equity shares capital				
	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87	989.87
	Face value of equity share capital				
21	Reserves excluding Revaluation Reserves	2839.04	2741.98	2924.94	2741.98
22	Earning Per Share (EPS)				
	i) Earnings per equity share for continuing operations				
	a) Basic earnings per share from continuing operations	0.92	-0.06	-0.81	-0.10
	b) Diluted earnings per shares from continuing operations	0.92	-0.06	-0.81	-0.10
23	Debt equity ratio	N.A	N.A	N.A	N.A
24	Debt service coverage ratio	N.A	N.A	N.A	N.A
25	Interest service coverage ratio	N.A	N.A	N.A	N.A

26 Disclosure of notes on financial Results :

1	(Rs in lacs)			
	Quarter Ended 30.06.20	Quarter Ended 31.03.20	Quarter Ended 30.06.19	
Reconciliation of Profit IND AS Vs IGAAP Financial Results				
	Net Profit (Loss) as per IGAAP financial Results reported earlier	-29.72	-105.23	-2.50
	Add: Net Profit (Loss) from changes in Fair Value of Investments	120.73	98.64	-79.08
	Net Profit as per IND AS Financial Results	92.01	-6.59	-81.58

Note :

- The financial results were audited by the Statutory Auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company in its meeting held on 25th Aug, 2020.
- No complaint was received during the Quarter ended 30th June, 2020 and there was no complaint pending at the end of Quarter ended 30.06.2020.
- Previous Period figures have been regrouped/rearranged wherever necessary.
- The Covid 19 pandemic has resulted in a significant decrease in the economic activities across the Country, on account of lockdown that started on 24th March, 2020. The lockdown also affected the business operations of the Company in the last week of March. However, significant policies in due course have been made which could help in growth of company's business activities in these pandemic situations.



For Morgan Ventures Limited

(Shahzeb Khan)
Managing Director
DIN:05102379

Date : 25.08.2020
Place : New Delhi

Segmentwise Revenue, Results and Capital Employed.

	(Rs. in lacs)			
	For the Quarter ended 30th June, 2020	For the Quarter ended 31st March, 2020	For the Quarter ended 30th June, 2019	For the year ended 31st March, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	2.91	6.73
Fund Based Activities	0.00	0.00	0.00	0.00
Investments	184.88	98.64	0.00	116.36
Total Segment Revenue	184.88	98.64	2.91	123.09
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	184.88	98.64	2.91	123.09
Segment Results				
(Profit before Interest and Tax)				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	-2.26	-1.45	-0.73	-0.71
Fund Based Activities	-1.33	-9.45	-1.70	-19.38
Investments	184.88	101.51	-79.08	116.36
Total Segment Results	181.29	90.61	-81.51	96.27
Less : Interest Expense	89.28	91.38	0.00	100.41
Less : Unallocable Expenditure	0.00	0.62	0.07	0.69
Total Profit Before Tax	92.01	-1.39	-81.58	-4.83
Capital Employed (Segment Assets less Segment Liabilities)				
Capital Equipments	496.21	496.50	1839.51	496.50
Fee Based Activities	0.00	0.00	0.00	0.00
Fund Based Activities	1975.74	1619.86	1844.60	1619.86
Investments	1289.71	1552.45	247.91	1552.45
Total Capital Employed in Segments	3761.66	3668.81	3932.02	3668.81
Add : Unallocable Corporate Assets	67.26	0.00	0.00	68.10
Total Capital Employed in the Company	3828.92	3668.81	3932.02	3736.91

Notes :

1. Segments have been identified in line with the Accounting Standard on Segment Reporting as specified under section 133 of Companies Act, 2013.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.

