

MORGAN VENTURES LIMITED

(CIN: L70109DL1936PLC025841)

Corporate Office: Plot No. 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02 03. website: www.morganventures.in

DATE: 14.08.2017

To,

Corporate Relationship Department,
BSE Limited,
Listing Department,

Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai 400001

Sub: Outcome of Board Meeting Held on 14.08.2017

Dear Sir,

We hereby would like to intimate you that the following matters/agenda has been approved / taken by the Board at the Meeting of Board of Directors held on ,Monday, 14th Day of August, 2017:

- Approval of Un-audited financial results for the quarter ended on 30th June, 2017 and take note on Limited Review Report as required in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is for your information and records.

Thanking You,

Yours Sincerely,
For Morgan Ventures Limited



Shahzeb Khan
(Company Secretary)

LIMITED REVIEW REPORT

The Board of Directors
Morgan Ventures Limited
53, Friends Colony (East)
New Delhi-110065

We have reviewed the accompanying statement of unaudited financial results of Morgan Ventures Limited for the quarter ended on 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committees of Board of Directors. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.K. Jain & Co.
Chartered Accountants
Firm Registration No. 002465N



Simmi Jain
(Simmi Jain)
Partner
M.No. 86496

Place: Delhi
Date: 14.8.2017

MORGAN VENTURES LIMITED
CIN : L70109DL1985PLC022841

Regd. Office : 53, Friends Colony (East), New Delhi-110065.

Unaudited Financial Results for the Quarter ended 30th June, 2017

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from operations	3.70	26.97	3.54	35.35
	(b) Other Income	0.00	0.00	0.41	0.41
	Total Income	3.70	26.97	3.95	35.76
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	d) Employee Cost	6.18	5.31	5.90	19.27
	e) Depreciation & Amortisation Exps.	0.15	0.20	0.44	1.54
	g) Other Expenditure	2.56	1.85	3.96	11.74
	Total	8.89	7.36	10.30	32.55
3	Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)	-5.19	19.61	-6.35	3.21
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	-5.19	19.61	-6.35	3.21
6	Provision for Taxation				
	a) Income Tax	0.00	0.61	0.00	0.61
	b) Deferred Tax Assets (-)/Liability(+)	0.00	-0.27	0.00	-0.27
7	Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-6)	-5.19	19.27	-6.35	2.87
8	Adjustment relating to earlier years	0.00	0.00	0.00	0.00
9	Net Profit (+)/Loss(-) for the period (7-8)	-5.19	19.27	-6.35	2.87
10	Paid-up equity share capital (Face Value : Rs. 10 each)	989.87	989.87	989.87	989.87
11	Reserves excluding Revaluation Reserves	2920.21	2922.52	2916.18	2925.40
12	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extra ordinary Items	-0.05	0.19	-0.06	0.03
	b) Basic and diluted EPS after Extra ordinary Items	-0.05	0.19	-0.06	0.03

Note :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.08.2017. The Statutory Auditors have carried out the Limited Review of the result for the quarter ended 30.06.2017.
- No complaint was received during the Quarter ended 30th June, 2017 and there was no complaint pending at the end of Quarter 30.06.2017.
- Previous Period figures have been regrouped/rearranged wherever necessary.



For Morgan Ventures Limited

(Signature)
(S.C. GOYAL)
Managing Director
DIN:00220575

Date : 14.08.2017
Place : New Delhi

Segmentwise Revenue, Results and Capital Employed.

	(Rs in lacs)			
	For the Quarter ended 30th June, 2017	For the Quarter ended 31st March, 2017	For the Quarter ended 30th June, 2016	For the year ended 31st March, 2017
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	3.70	2.42	3.54	10.80
Fund Based Activities	0.00	0.00	0.41	0.41
Investments	0.00	24.55	0.00	24.55
Windmill Operation	0.00	0.00	0.00	0.00
Total Segment Revenue	3.70	26.97	3.95	35.76
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	3.70	26.97	3.95	35.76
Segment Results (Profit before Interest and Tax)				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	-2.48	-2.89	-2.36	-8.47
Fund Based Activities	-2.58	-1.06	-3.99	-11.88
Investments	0.00	24.55	0.00	24.55
Windmill Operation	0.00	0.00	0.00	0.00
Total Segment Results	-5.06	20.60	-6.35	4.20
Less: Interest Expense	0.00	0.00	0.00	0.00
Less: Unallocable Expenditure	0.13	0.99	0.00	0.99
Total Profit Before Tax	-5.19	19.61	-6.35	3.21
Capital Employed (Segment Assets less Segment Liabilities)				
Capital Equipments	1803.73	1803.75	1704.31	1803.75
Fee Based Activities	0.00	0.00	0.00	0.00
Fund Based Activities	1874.78	1879.95	1327.70	1879.95
Investments	248.80	248.80	891.54	248.80
Windmill Operation	0.00	0.00	0.00	0.00
Total Capital Employed in Segments	3927.31	3932.50	3923.55	3932.50
Add: Unallocable Corporate Assets	0.00	0.00	0.00	0.00
Total Capital Employed in the Company	3927.31	3932.50	3923.55	3932.50

Notes :

1. Segments have been identified in line with the Accounting Standard (AS-17) on Segment Reporting as specified under section 133 of Companies Act, 2013.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



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