

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

Dated: 13.08.2024

To,
The Corporate Relationship Department,
Dept. of Investor Services,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai-400001

SCRIP CODE - 526237

Sub: Outcome of Board Meeting & Unaudited financial results for quarter ended on June 30, 2024.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held on August 13, 2024, which commenced at 03:30 P.M. and concluded at 04:30 P.M. considered and approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2024. In this connection, we are enclosing herewith the following:

- (i) Un-audited Financial Results for the quarter ended on June 30, 2024.
- (ii) Limited Review Report on the result issued by the Auditor of the Company for the quarter ended June 30, 2024.

We would further like to inform you that the fixation of date of 37th Annual General Meeting and Approval of Board Report are to be decided in Next Board Meeting to be held in due course.

We request you to kindly take the same on record.

**Thanking You,
Yours Faithfully,
For Morgan Ventures Limited**

**Prayas Dubey
CFO, Company Secretary & Compliance Officer
M. No. FCS 12541**

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024



R. TAYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

228/313, U. S. COMPLEX, 120, MATHURA ROAD, OPP. APOLLO HOSPITAL, SARITA VIHAR, NEW DELHI-110076

Ph.: 9811066262; e-mail: rtayalandassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE QUARTERLY FINANCIAL RESULTS

To

The Board of Directors

Morgan Ventures Limited

37, Ring Road, Lajpat Nagar – IV,

New Delhi – 110024

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Morgan Ventures Limited ("the Company"), for the quarter ended June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you
Yours Sincerely

For R. Tayal & Associates
Chartered Accountants
FRN: 0006969N



Rakesh Kumar Tayal
(Partner)
Membership No. 085816

Date: 13th August, 2024
Place: New Delhi

UDIN: 24085816BKAOAA5068

MORGAN VENTURES LIMITED
CIN : L70109DL1986PLC025841
Regd. Office : 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024.
Unaudited Financial Results for the Quarter ended 30th June, 2024

Sl.No.	Particulars	Quarter Ended		Year Ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
		(Rs. In Lakhs)			
1	Income				
	(a) Revenue from operations				
	i) Fees Income	0.00	0.00	0.00	0.00
	ii) Investment Income	296.44	129.38	65.47	695.38
	iii) Net Gain from fair value changes of investments	292.22	961.70	293.31	1605.28
	(b) Other Income	139.17	0.00	0.91	0.00
	Total Income	727.83	1091.08	359.69	2300.66
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	d) Employee Cost	2.93	3.83	4.58	17.02
	e) Depreciation & Amortisation Exps.	0.01	0.01	0.01	0.02
	f) Net Loss from fair value changes of investments	0.00	0.00	0.00	0.00
	g) Other Expenditure				
	i) Fees and Subscriptions	1.10	0.22	2.97	4.20
	ii) Audit Fee	0.00	0.30	0.00	0.30
	iii) Certificaton & Professional Charges	0.21	1.43	0.10	1.90
	iv) Director Sitting Fee	0.15	0.30	0.20	0.90
	v) Postage expenses	0.00	0.00	0.00	0.00
	vi) Management Expenses (IIFL)	57.98	0.00	0.00	0.00
	vii) Other Admin Expenses (IIFL)	18.68	0.00	0.00	0.00
	viii) Interest paid on Loan	236.14	361.77	145.52	872.30
	ix) CSR Expenses	0.00	9.30	0.00	9.30
	x) Balance written off	0.00	0.00	0.00	0.00
	xi) Other Misc Expenses	1.49	1.65	0.45	7.94
	Total Other Expenses	315.75	374.97	149.24	896.84
	Total Expenses	318.69	378.81	153.83	913.88
3	Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)	409.14	712.27	205.86	1386.78
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	409.14	712.27	205.86	1386.78
6	Provision for Taxation				
	a) Income Tax	29.42	6.46	0.00	31.93
	b) Deferred Tax Assets (-)/Liability(+)	-121.11	225.01	73.77	360.33
7	Total Tax Expenses	-91.69	231.47	73.77	392.26
8	Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-7)	500.83	480.80	132.09	994.52
9	Adjustment relating to earlier years	0.00	0.00	0.00	0.00
10	Net Profit (+)/Loss(-) for the period (8-9)	500.83	480.80	132.09	994.52
11	Profit (loss) form discontinued operations before Tax	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (8-9)	500.83	480.80	132.09	994.52
14	Share of Profit (Loss) of associates and Joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the period (13-14)	500.83	480.80	132.09	994.52
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00
17	Total Comprehensive income for the period	0.00	0.00	0.00	0.00
18	Total Profit or loss attributable to	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00
19	Total Comprehensive income for the period attributable to	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00
20	Details of equity shares capital				
	Paid-up equity share capital (Face Value : Rs. 10 each)	994.93	994.93	994.93	994.93
	Face value of equity share capital	10.00	10.00	10.00	10.00
21	Reserves excluding Revaluation Reserves	5875.03	5374.20	4521.89	5374.20
22	Earning Per Share (EPS)				
	i) Earnings per equity share for continuing operations				
	a) Basic earnings per share from continuing operations	5.06	4.86	1.33	10.05
	b) Diluted earnings per shares from continuing operations	5.06	4.86	1.33	10.05
23	Debt equity ratio	2.02	2.45	2.86	2.45
24	Debt service coverage ratio	2.73	2.97	2.41	2.59
25	Interest service coverage ratio	2.73	2.97	2.41	2.59

Note :

- The financial results were audited by the Statutory Auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company in its meeting held on 13th Aug, 2024.
- No complaint was received during the Quarter ended 30th June, 2024 and there was no complaint pending at the end of Quarter ended 30th June, 2024.
- Previous Period figures have been regrouped/rearranged wherever necessary.



For Morgan Ventures Limited

(Kuldeep Kumar Dhar)
Managing Director
DIN: 00299386

Date : 13.08.2024
Place : New Delhi

Segmentwise Revenue, Results and Capital Employed.

	Quarter Ended			(Rs. In Lakhs)
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
Segment Revenue				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00
Fund Based Activities	139.17	0.00	0.00	0.00
Investments	588.66	1091.08	359.69	2300.66
Total Segment Revenue	727.83	1091.08	359.69	2300.66
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	727.83	1091.08	359.69	2300.66
Segment Results				
(Profit before Interest and Tax)				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	-1.00	0.00	-4.01
Fund Based Activities	4.42	-2.77	0.00	-11.09
Investments	640.99	1077.93	351.50	2274.90
Total Segment Results	645.41	1074.16	351.50	2259.80
Less : Interest Expense	236.14	361.77	145.52	872.30
Less : Unallocable Expenditure	0.13	0.12	0.12	0.72
Total Profit Before Tax	409.14	712.27	205.86	1386.78
Capital Employed (Segment Assets less Segment Liabilities)				
Capital Equipments	5.57	4.24	61.12	4.24
Fee Based Activities	0.00	0.00	0.00	0.00
Fund Based Activities	1171.07	1034.22	1333.50	1034.22
Investments	5683.56	5302.98	4084.36	5302.98
Total Capital Employed in Segments	6860.20	6341.44	5478.98	6341.44
Add : Unallocable Corporate Assets	9.77	27.73	27.73	27.71
Total Capital Employed in the Company	6869.97	6369.17	5506.71	6369.15
Segment Liabilities				
Trading on capital Equipments	3.46	1.10	2.22	1.10
Fee Based Activities	0.00	0.00	0.00	0.00
Fund Based Activities	685.49	806.60	520.04	806.60
Investments	15,695.22	15,734.27	15,885.75	15,734.27
Total Segment Liabilities	16,384.17	16,541.97	16,408.01	16,541.97
Un-allocable Liabilities	0.00	0.00	0.00	0.00
Net Segment Liabilities	16,384.17	16,541.97	16,408.01	16,541.97

Notes :

1. Segments have been identified in line with the Indian Accounting Standards on Segment Reporting.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



CA Rakesh Kumar Tayal

M.No. 085816

Dated : 13.08.2024

UDIN : 24085816 BKA0AA5068